

L conflagrations is the cellar fire. Squad after squad of gallant firemen meet, are repulsed and meet again the noxious gases. Gas masks have enabled them to safely approach the heart of the spreading flames.

A tumble in stocks and bonds -many severe losses. The man with the protection of our guarantee comes out unscathed. His investments are in Guaranteed First Mortgages on New' York City property, the safest investment in the world. Certificates, yielding 54% enable him to invest small and uneven amounts. Send for descriptive Booklet F-12.

LAWYERS MORTGAGE CO.

Capital and Surplus \$9,000,000

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GUARANTEED FIRST MORTGAGES ONLY

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OXFORDS OR SHOES MEN, WOMEN AND CHILDREN on our nature last

PRACTIPEDISTS WestBroadway,221 Greenwich St. (Near Vesey St.) New York

MR. FORBES in chargew practical Shoe Constructors and designers of Lasts. Since 1881 in Vew York City.

BIG LOANS NEEDED

Profit of \$8,000,000 Seen for Syndicate Handling Long Term City Securities.

WENDELL TO ACT FIRST

State Comptroller Probably Will Offer 5 or 10 Millions Short Term Bonds.

Officials who are responsible for State and municipal finances and payrolls are watching the money market closely in anticipation of loans aggregating upward of \$150,000,000 which must be made within the next few

Word was passed around yesterday in Wall Street that New York city officials were in the market already for a \$100,000,000 long term loan which was contemplated for some time later in the month. Comptroller Craig and other officials denied this report and terday the contention of Comptroller said there was nothing definite about Charles L. Craig that appropriations their plans; that they probably would made for the use of the Board of Educa-

several millions for the Pallsade Park and other improvements.

It is understood that State Comptroller Wendell will begin by offering either \$5,000,000 or \$10,000,000 of short term bonds with interest at 5 per cent. Bond experts are watching the State operation with interest, wondering whether this class of securities will sell readily at this time at 5 per cent. If this venture is successful, the State officials will go after the balance of the money needed, issuing short term notes, as fast as possible.

City officials believe that there is an attempt being made on the part of certain bonding interests to persuade the city to put out a big forty year loan. There is little doubt that the city would have to pay at least 5½ per cent. on such a loan to dispose of it now. At that rate it probably would mean a net profit to a syndicate, which might succeed in handling the loan, of close to \$8,000,000. There was about \$30,000,000 available yesterday in the city treasury.

The city will have to borrow upward of \$100,000,000 before the taxes are collected in November. About \$125,000,000.

Will drop into the city treasury in taxes before the end of May, the time for semi-annual payments. That will take care of all pressing outstanding obligations for the pirangeness of the control of the Board of Education and the State Commissioner of Education.

Comptroller Craig contended that the money for leading homestly owing to hundreds of merchants, school teachers and others, although, he said, the Board of Education had incurred the indebted-ness without authority and illegally. The Comptroller expects now to undertake to pay the Board of Education had incurred the indebted-ness without authority and illegally. The Comptroller Craig contended that the money for merchants, school teachers and others, although, he said, the Board of Education had incurred the indebted-ness without authority and illegally. The Comptroller Craig contends the money for hundred of Education charts without authority and illegally. The Comptroller

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will drop into the city treasury in taxes before the end of May, the time for semi-annual payments. That will take care of all pressing outstanding obligations for the present, according to officials.

The plan of the city's Finance Department is understood to be to issue a series of small, short term loans during the summer and early autumn until the November taxes come in. If there should be a decided improvement in the money market, so that a long term loan could be negotiated with advantage, it might be made, but probably not before August at the earliest. These offerings probably will be in \$10,000,000 allot-mnts.

URGE AID FOR WAR VICTIMS.

JUDGE POUND HEADS JUDICIARY CONVENTION

Lody Organizes to Consider State Amendments.

Issues of Bonds Aggregating \$150,000,000 Expected in Next Few Months.

New York iterald Bureau. Albany, May 10.
The organization of the convention called to draft amendments to the judiciary article of the of the State constitution was completed in the State concentration of the Court of Appeals being cleeted permanent chairman over Williegeld permanent chairman over the convention of the convention called to draft amendments to the judiciary article of the convention called to draft amendments to the judiciary article of the convention called to draft amendments to the judiciary article of the convention called to draft amendments to the judiciary article of the convention called to draft amendments to the judiciary article of the convention called to draft amendments to the judiciary article of the convention called to draft amendments to the judiciary article of the convention called the convention called to draft amendments to the judiciary article of the convention called the convention cal

WALL STREET ALERT Atterney-General Newton was chosen vice-chairman.

The convention adopted a resolution of the convention adopted a resolution adopted a resolution of the co offered by Mr. Guthrie, calling for the appointment of an executive committee of nine members, which will have charge of general administrative work, and seven special committees of five members each to consider the election, removal from office, appointment and impeachment of judicial officers, including those of the hishest and lowest courts. The recommendations of the committees will be presented at the fall meeting. Septembr 23.

Among the proposals to be considered is one concerning an appointive judiciary. The Governor, while in favor of it, believes there is no demand for the innovation in New York State.

not undertake to sell any large amount of municipal bonds of the long term variety under existing conditions.

The State probably will be first to put out a loan, as the needs of the Albany government for ready money are more urgent than are New York's. The State needs \$50,000,000 immediately to meet highway improvement costs, the soldier bonus payments estimated at \$10,000,000 in the next few months and several millions for the Palisade Park and other improvements.

It is understood that State Comptoller Wendell will begin by offering either \$5,000,000 or \$10,000,000 of short.

Comptroller Craig contended that the

SEVENTY DESTROYERS COMING.

adopted unanimously a resolution recommended by the Committee on General Welfare calling on Congress to enact suitable legislation and to "make necessary and adequate appropriation to bring about the immediate and proper relief of all wounded and disabled soldiers and satiors of the United States engaged in the late world war."

The Bound of Auterment yesterday adopted unanimously the reserve destroyer force, under the command of Rear Admiral A. H. Robertson, are due to arrive at anchorage in the ships are on the way to Newport, R. L., and will spend eighteen days here. Visitors will be permitted aboard between 2 and 5 o'clock daily.

GOVERNOR SIGNS REAPPORTIONMENT

Measure Reduces Aldermanic Districts From 67 to 65, Manhattan Losing Three.

New York Herald Bureau. | Albany, May 10. | onment of the Alderman

districts in New York city is provided offered by Mr. Guthrie, calling for the for in the Jesse bill, which was signed

Among the proposals to be considered is one concerning an appointive judiciary. The Governor, while in favor of it, believes there is no demand for the innovation in New York State.

CRAIG WINS FIGHT

ON EDUCATION FUND

Conrt of Appeals Sustains His Point That Appropriation

Cannot Be Diverted.

Cannot Be Diverted.

Compt of Appeals sustained yester of the Court of Appeals sustained yester of the Court of Appeals sustained yester of the Court of Appeals sustained yester of Appeals yest

bill before me en the ground that it required women elevator operators in hotels to work seven days a week. I have no doubt that such opposition was honest, but those assuming the very great responsibility of enlightening the public should exercise some care to observe the truth."

The bills transferring from the Mayor to the inferior courts of New York city the appointment of marshals, constables and court clerks were vetoed. As first passed the bills applied only to New York city and were vetoed by Mayor

EDISON CO.'S INCREASE IN BROOKLYN SUSTAINED

Justice Cropsey Denies City's Plea for Injunction.

MAN FOUND UNCONSCIOUS. Brooklyn, dismissed yesterday the petition of the city for an injunction restraining the Brooklyn Edison Company from making a 15 per cent. Increase in rates, that increase, the company contends, representing the amount it is compelled to pay for coal above the base price of \$3 a ton.

Justice Cropsey held as binding the Ruben Schaflapsky, 50, a tailor, of 112 West Eighth street, was found unconscious last night by Patrolman Rees at Twentieth street and Third avenue. At Bellevue Hospital \$1,879 in bills and a tailor's union card were found in his pockets. He was revived at the hospital, where it was said he had suffered a mild attack of heart trouble.

recent decision of the Supreme Court in a similar suit in Manheitan. That de-cision held that the city could not ob-tain an injunction until it had exhaused its remedides before the Public Service

cted yesterday that Charles P. Saun- falo, according to his wife's at ders of Buffalo pay \$50 a week alimony She alleges mis Saunders pending her action for divorce. in the State.

SAUNDERS TO PAY ALIMONY. Mr. Sounders is owner of the Screen A ome Court Justice Tierney di- tractions Distributing Company of But nd \$250 counsel fees to Mrs. Bessie Pennsylvania in this city and else

B. Altman & Co.

Unusual Values

are now being offered in a large assortment of

Fine French Lingerie

consisting of dainty undergarments (in separate pieces as well as in sets) that will prove especially desirable for inclusion in the bride's trousseau; all of which have been marked at

decided concessions from former prices

(Second Floor)

Madison Avenue - Fifth Avenue 34th and 35th Streets

B. Altman & Co.

The Stationery Department has special facilities for supplying to order

Stamped Stationery

for Yacht Clubs or Country Clubs, as ' well as for personal use on private yachts or in country or suburban homes; also

Engraved Stationery

for wedding and other social occasions.

(First Floor)

Madison Avenue - Fifth Avenue 34th and 35th Streets New York

SHOES for SPRING

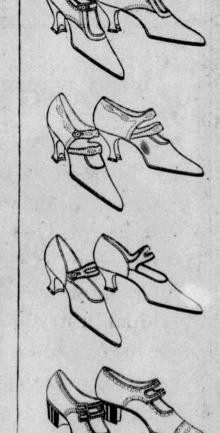
BODIS DISTORDING TO CONTRACTOR OF THE PORT OF THE PORT

New York

that formerly sold for

Reduced to

TEN DOLLARS



The Big Event

This starts the greatest—the most unusual sale of Shoes that New York women have ever

We have selected from our great stocks and marked at the ridiculously low price of \$10.00

50,000 pairs of I. Miller Spring and Summer Shoes that have been selling right along for \$11.50, \$13.50, \$14.50, and \$16.50.

87 different styles of one and two strap pumps-Louis XIV, Baby Louis and Walking Heels
—made in all leathers and every conceivable combination of leather and fabric.

Shoes suitable for every occasion are included in this great sale.

The Big Reasons There are three important rea-

sons why we commit the sacrilege of offering such seasonable, beautiful I. Miller shoes with a low price plea.

First: A rainy, reluctant Spring season dampened our usual heavy Spring business.

Second: Our factories were late in delivering these shoes to

Third: We must clear our shelves for White Shoes before Decoration Day on May 30th.

Whether you contemplated buying shoes at this time or not, you cannot afford to overlook this unusual opportunity.

All the shoes in this sale grouped in the three stores mentioned below

15 WEST 42nd STREET

1554 BROADWAY

50 CHURCH STREET

KIRSCHBAUM CLOTHES . SPRING 1921

Fine Spring Suits At \$40

No matter what type of model or fabric you are seeking, you'll find it in this group. Finished worsteds, unfinished worsteds, pencil stripes and cheviots. Designed and tailored in a way to meet the standards of critical New Yorkers.

> Spring prices in our Men's Section - \$30 to \$55

Kirschbaum Tuxedos or Full Dress (coat and trousers) special at \$45. Slight charge for alterations.